

Bear Lake RV Park Property Owners Association, Inc.
Board Approved 2021 Budget

INCOME		
Maintenance Fee Income (134 Lot Owners)		
228 @ \$400	\$	91,200.00
97 lots @ 30	\$	2,910.00
Special Assessments		
Finance Charge Income	\$	125.00
Membership Fees	\$	1,000.00
Sales Income		
Ice	\$	500.00
Propane	\$	150.00
Total Sales Income		
Service Sales		
Other	\$	300.00
Laundry	\$	400.00
Total Service Sales Income	\$	700.00
Other		
TOTAL ESTIMATED INCOME	\$	97,285.00
EXPENSES		
ADMINISTRATION		
Contract Workers		
Park Manager		
Park Host		
Maintenance Assistant		
Office Expense		
Advertising	\$	100.00
Bad Debt		
Banking Fees	\$	50.00
Computer and Internet Services	\$	3,500.00
Member Appreciation	\$	700.00
Post Office Box Rent	\$	60.00
Postage & Delivery	\$	125.00
Printing & Reproduction	\$	75.00
Supplies	\$	200.00
Taxes	\$	500.00
Travel	\$	150.00
Opening/Closing Park	\$	150.00
Other	\$	100.00
Insurance		
General Liability Insurance	\$	4,300.00
Professional Liability	\$	1,796.00
Umbrella	\$	919.00
Purchases for Resale		
Propane	\$	75.00
Ice	\$	300.00
Other		

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Utilities		
Power	\$	21,000.00
Trash	\$	3,204.00
Sewer	\$	7,000.00
Irrigation Users Fee	\$	300.00
REPAIRS AND MAINTENANCE		
Common Ground Maintenance		
Fuel	\$	150.00
Road Maintenance	\$	1,500.00
Dust Control	\$	7,500.00
Other	\$	300.00
Electrical System		
Main Line	\$	30,000.00
General		
Other		
Water System		
Tank/Well		
Main Line	\$	5,000.00
Sewer	\$	150.00
Water Tests	\$	55.00
Plumbing Repairs	\$	200.00
Other	\$	200.00
Other Repairs and Maintenance		
Equipment Rentals	\$	500.00
Building Maintenance	\$	200.00
Equipment Maintenance	\$	300.00
Other	\$	100.00
Supplies	\$	150.00
Equipment Purchases		
Small Tools & Equipment <\$200		
Large Tools & Equipment >\$200		
CONSTRUCTION PROJECTS		
Major > \$5,000		
Minor < \$5,000		
PROFESSIONAL FEES		
Accounting	\$	300.00
Legal Fees	\$	1,500.00
Other		
JANITORIAL		
Cleaning Supplies	\$	300.00
Paper Products	\$	600.00
Other	\$	100.00
Total Estimated Expenses	\$	93,709.00

Estimated Profit/Loss	\$	3,576.00
Estimated Income	\$	96,545.00
Estimated Carryover	\$	15,000.00
Estimated Funds to Work With	\$	111,545.00
Savings account at 6/30/20	\$	25,395.22