

Bear Lake RV Park Property Owners Association, Inc.

**Resolution of the Board of Directors
Relating to Maintenance Assessments**

**Adopted : July 12, 2014
Resolution 2013 #004**

RESOLUTION PERTAINING TO: Maintenance Assessments for Calendar Year 2014

AUTHORITY AND PURPOSE OF RESOLUTIONS:

WHEREAS, the Bear Lake RV Park Property Owners Association, Inc, is an Idaho Non-Profit Corporation duly organized and existing under the laws of the State of Idaho, and the Articles of Incorporation: and

WHEREAS, Article IV of said Articles of Incorporation gives the Board of Directors the power to fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration of Covenants, Conditions and Restrictions, and the Charter By-Laws, Article VII gives the Board the power to annually consider and adopt a budget in an amount sufficient to maintain, operate, pay taxes, and manage facilities: and

WHEREAS, the Board of Directors understands the need to have adequate revenues to maintain the park in a manner that meets the needs of property owners and enhances the appearance of the park to improve opportunities for the sales of lots, and

WHEREAS, the Board of Directors entered into a mediated settlement which fixes the annual rate for unimproved lots owned in groups of ten or more at the rate of \$30 per lot and,

WHEREAS, maintenance fees for improved lots has remained constant for the past seven years, and costs for improvements and maintenance have now increased to the point where an increase in the maintenance assessments is required,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Bear Lake RV Park Property Owners Association, Inc. that the unimproved lots in groups of ten or more shall be assessed at the rate of \$30.00 per lot per year and all other lots will be assessed at the rate of \$300.00 each for calendar year 2015 as approved by the membership at the 2013 annual membership meeting.

This resolution is adopted and made part of the minutes of the July 12, 2014, meeting of the Board of Directors and distributed to the owners via US Mail, e-mail and/or through www.bearlakervpark.com web site.

BY:

President

ATTESTED:

Secretary

DATED:
